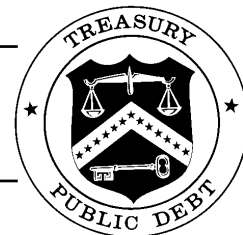


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 01, 2004

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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 03, 2004  
Maturity Date: September 02, 2004  
CUSIP Number: 912795RA1

High Rate: 1.130% Investment Rate 1/: 1.150% Price: 99.714

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 73.63%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,181,685	\$ 16,266,374
Noncompetitive	1,366,729	1,366,729
FIMA (noncompetitive)	367,000	367,000
SUBTOTAL	31,915,414	18,000,103 2/
Federal Reserve	6,597,261	6,597,261
TOTAL	\$ 38,512,675	\$ 24,597,364

Median rate 1.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.090%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,915,414 / 18,000,103 = 1.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,113,923,000